

Amendments to Senate Bill No. 356
1st Reading Copy

Requested by Senator Jeff Essmann

For the Senate Taxation Committee

Prepared by Lee Heiman
February 2, 2007 (7:32am)

1. Title, lines 5 and 6.

Following: "FROM" on line 5

Strike: "A" on line 5 through "MONTANA" on line 6

Insert: "AN"

2. Page 1.

Following: line 13

Insert: "(1) "Earned income" means income from wages, salaries, bonuses, commissions, and other income that is earned in the act of providing personal services as an employee or as an independent contractor."

Renumber: subsequent subsections

3. Page 1, line 14 through line 17.

Strike: "Montana institution" on line 14

Insert: "Institution"

Strike: ":" on line 14 through "(c)" on line 17

Following: "a" on line 17

Insert: "public or "

Strike: "located in Montana" on line 17

4. Page 1, line 24.

Strike: "a Montana"

Insert: "an"

5. Page 1, line 25.

Following: "taxes"

Insert: "on earned income"

6. Page 1, line 30.

Strike: "a Montana"

Insert: "an"

7. Page 2, line 2.

Strike: "a Montana"

Insert: "an"

8. Page 2.

Following: line 3

Insert: "(b) To qualify for a credit, in each year determined

under subsection (2)(a), the taxpayer must have received at least \$2,500 in earned income that year."

Renumber: subsequent subsection

9. Page 2, line 18.

Following: "program"

Insert: "and similar entities"

- END -